

January 15, 2012

Holyfort Industrial (HK) Ltd. Room 10-10F Ming Fat Industrial Centre 1 Kin Fat Street Tuen Mun Hong Kong

Dear Gong Lan,

ZF Marine Electronics would like to congratulate you and your associates at Holyfort Industrial (HK) Ltd., for yet another excellent performance as the top dealer for ZF Marine Electronics products in the Asian market for the period 2011. From the beginning of our cooperation and partnership in 2005 you and your associates have built a strong representation for us in your area and have increased sales every year.

Thank you once again for a job very well done.

Auro.

Best Regards,

Hans Thompson
International Sales Manager
Hans.thompson@zf.com